

NEWSLETTER

Q2 - April thru June 2012

Building On Success



I am proud to report State Employees Credit Union is in solid financial condition.

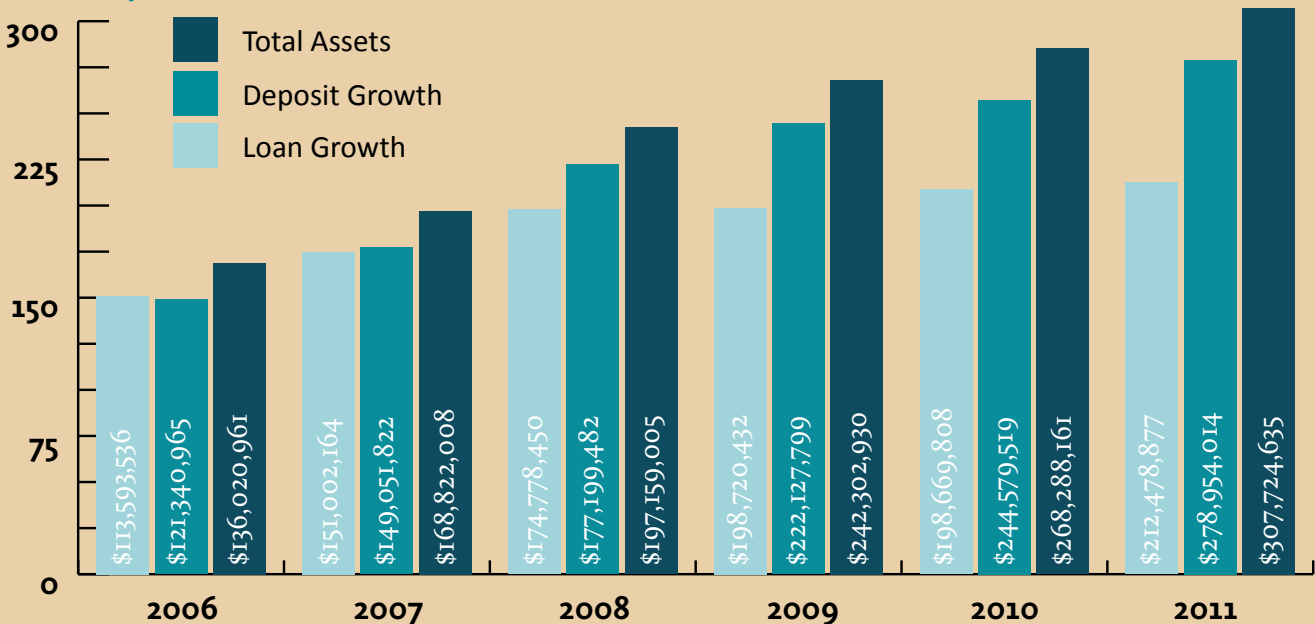
During 2011 State Employees Credit Union purchased two vacant lots which will be the future homes of our Cerrillos Road branch in Santa Fe, and a new facility in Rio Rancho. The latter will allow us to serve our growing membership in that area. It is our plan to have the two branches completed during 2012.

In addition, the Credit Union will continue to enhance our accessibility through mobile banking, our website, online loans and new member applications. Throughout the year you will see more of State Employees Credit Union on several social media and online channels where we will be offering members and non-members additional opportunities to learn and engage with Credit Union employees.

It has never been a better time to be a part of a Credit Union. I appreciate the support of our membership, the volunteers and the excellent staff that continue to make State Employees Credit Union the premier Credit Union in the country.

Thank you,
Harold Dixon - President/CEO

2011 by The Numbers



Statement of Financial Condition Year Ending December 31, 2011

SECU Assets

Loans	\$212,478,877
Cash	\$17,827,249
Investments	\$54,498,380
NCUSIF Capital Deposit	\$2,628,353
Fixed Assets	\$11,173,088
Other Assets	\$9,118,688
Total Assets	\$307,724,635

Liabilities & Member Share

Accounts & Dividends Payable	\$5,204,402
Member Shares	\$273,749,612
Total Liabilities and Member Shares	\$ 278,954,014

Equity

Reserves	\$114,619
Undivided Earnings	\$28,656,002
Total Equity	\$28,770,621
Total Liabilities, Equity & Retained Earnings	\$307,724,635

Interest Income	\$15,323,098
Interest and Dividend Expense	\$2,964,859
Net Interest Income	\$12,358,239
Loans	\$2,125,000
Net Interest Income after Provision for Loan Losses	\$10,233,239
Non-Interest Income	\$7,137,186
Non-Interest Expenses	\$12,624,349
Net Income	\$4,746,076

Election Results

Welcome & congratulations to our Board.



Pamela Gonzales
Member
Board of Directors



Lorencita Lujan
Member
Board of Directors



Kenneth Kirk
Member
Supervisory Committee

Employees of The Year

Congratulations and keep up the great work.



Robin Silva
Branch Manager in Belen
13 Years of Service



Ashley Sanchez
PSR in Albuquerque
8 Years of Service

Why Throw Away Your Money? Save with Sprint!



Join the over 1.3 Million credit union members nationwide that are already saving over \$165 million on their wireless

plans! State Employees Credit Union is pleased to bring our members these major savings through the Sprint Credit Union Member Discount Plan.

Ways you can save:

- 10% off* most regularly priced Sprint individual service plans
- 15% off* most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee
- Available to new and existing Sprint customers

Enjoy the perks, benefits and exclusive discounts that only credit union members like you can receive.

3 Ways to Get Your Discount:

- Call 877.SAVE.4CU (877.728.3428) and let them know you're a credit union member. Ask to be a part of the NACUC_ZZM Corporate ID to save
- Click www.LoveMyCreditUnion.org/Sprint
- Visit your nearest Sprint store

What are you waiting for? Start saving today!

From Our Blog

Read these articles and more at...
www.creditunionnewmexico.org

Hate Vacation Debt? Here's A Solution.

by Dianna Best, HR Administrative Assistant

Build Credit, Make Money with your Tax Return

by Lila Cano, PSR



RENDERING OF THE NEW BRANCHES

New Branches (Coming Soon)

We have plans for two new branches in 2012.

The first is on **Cerrillos Rd in Santa Fe** across from the new WallMart just down the road from the Lexus dealer. The second is in **Rio Rancho** on the corner of Enchanted Hills Blvd. NE and Rio Rancho Blvd. NE.

Branch Locations

Main Office 813 St. Michaels Drive Santa Fe, NM 87505 Direct (505) 983-7328

Belen 838 Didier Street Belen, NM 88002 Direct (505) 864-0335

Rodeo Road 4250 Cerrillos Road Santa Fe, NM 87505 Direct (505) 983-7328

Las Vegas 1201 Mills Avenue Las Vegas, NM 87701 Direct (505) 454-1111

Albuquerque 3451 Candelaria NE Albuquerque, NM 87107 Direct (505) 884-0128

Los Lunas 1870 Emilio Lopez Loop Los Lunas, NM 87031 Direct (505) 565-8400



STATE EMPLOYEES CREDIT UNION

www.secunm.org
505-983-7328 -OR- 800-983-7328