813 St. Michael's Drive
Santa Fe, New Mexico 87505
(505) 983-7328

This credit union is federally insured by the National Credit Union Administration
SAVINGS, MONEY MARKET, \& CHECKING ACCOUNTS
EFFECTIVE DATE:09/25/2023

| Account Type | INTEREST RATE | ANNUAL PERCENTAGE YIELD (APY) | Rate is Fixed or Variable | Interest Compounded | Interest Credited | Minimum Opening Deposit | Minimum Balance to Avoid a Service Fee | Minimum Balance to Earn the Stated APY |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Share Savings** | 0.15 \% | 0.15 \% | Variable | Quarterly | Quarterly | \$5.00 | None | \$300.00 |
| Christmas Club Savings | 0.15 \% | 0.15 \% | Variable | Quarterly | Quarterly | None | None | \$300.00 |
| Vacation Club Savings | 0.15 \% | 0.15 \% | Variable | Quarterly | Quarterly | None | None | \$300.00 |
| Special Savings | 0.15 \% | 0.15 \% | Variable | Quarterly | Quarterly | None | None | \$300.00 |
| UTMA/UGMA Savings | 0.15 \% | 0.15 \% | Variable | Quarterly | Quarterly | None | None | \$300.00 |
| IRA Savings - includes Roth, and Traditional | 0.40 \% | 0.40 \% | Variable | Quarterly | Quarterly | None | None | \$0.00 |
| Kasasa Saver: |  |  |  |  |  |  |  |  |
| If requirements are met: |  |  |  |  |  |  |  |  |
| Up to \$50,000.00 | 0.60 \% | 0.60\% | Variable | Monthly | Monthly | None | None | \$ N/A |
| \$50,000.01 and up | 0.30 \% | 0.60 to 0.40\% | Variable | Monthly | Monthly | None | None | \$ N/A |
| If requirements are not met: | 0.05 \% | 0.05\% | Variable | Monthly | Monthly | None | None | \$ N/A |
| Kasasa Cash Back: | N/A | N/A | N/A | N/A | N/A | None | None | N/A |
| Kasasa Cash Checking: |  |  |  |  |  |  |  |  |
| If requirements are met: |  |  |  |  |  |  |  |  |
| Up to \$50,000.00 | 1.10 \% | 1.10\% | Variable | Monthly | Monthly | None | None | \$ N/A |
| \$50,000.01 and up | 0.30 \% | 1.10 to 0.57\% | Variable | Monthly | Monthly | None | None | \$ N/A |
| If requirements are not met: | 0.05 \% | 0.05\% | Variable | Monthly | Monthly | None | None | \$ N/A |
| Regular Checking | N/A | N/A | N/A | N/A | N/A | None | None | N/A |
| Money Market Account*: |  |  |  |  |  |  |  |  |
| \$ N/A | 0.15 \% | 0.15\% | Variable | Monthly | Monthly | None | None | \$ 0.00 |
| \$ N/A | 1.75 \% | 1.75\% | Variable | Monthly | Monthly | None | None | \$ 10,000.00 |
| \$ N/A | 2.00 \% | 2.00\% | Variable | Monthly | Monthly | None | None | \$ 50,000.00 |
| \$ N/A | 2.25 \% | 2.25\% | Variable | Monthly | Monthly | None | None | \$ 250,000.00 |
| Advantage+ Money Market Account***: |  |  |  |  |  |  |  |  |
| \$ 100,000.00 and above | 3.445 \% | 3.50\% | Variable | Monthly | Monthly | None | None | \$ 100,000.00 |

**Only one Share Savings account is permitted per member.
*The Money Market account is a Tiered Rate account. If your Daily Balance is from 0.00 $\qquad$ to 9,999.99 the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is from $10,000.00$ to $49,999.99$, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from 50,000.00 $\qquad$ to $249,999.99$ , the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is $250,000.00$ 0 or greater, the fourth Dividend Rate
${ }^{* * *}$ You may be eligible for a rate bump. Please see Eligible Rate Bump section for information.

1. RATE INFORMATION. The Annual Percentage Yield (APY) reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The interest rate and Annual Percentage Yield (APY) may change quarterly as determined by our Board of Directors. For the Share Savings account: The rate will never be higher than $1.00 \%$. For the Christmas Club Savings, Vacation Club Savings, Special Savings, and UTMA/UGMA Savings accounts: The rate will never change more than $2.50 \%$ each change. For the IRA Savings - Includes Roth and Traditional and Kasasa Savings accounts: The rate will never change more than $0.50 \%$ each change. For the Kasasa Cash Checking account: The rate will never change more than $1.00 \%$ each change. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated above, if so indicated.
2. COMPOUNDING AND CREDITING. The frequency with which interest will be compounded and credited and is set forth above. The "Month or Quarter" begins on the first calendar day of the month or quarter and ends on the last calendar day of the month or quarter.
3. MINIMUM BALANCE REQUIREMENTS. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.
4. BALANCE COMPUTATION METHOD. We use the Average Daily Balance to calculate interest on your account. The Average Daily Balance Method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.
5. ACCRUAL OF INTEREST. Interest will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before interest is paid, you will not receive the accrued interest.
6. TRANSACTION LIMITATIONS. For Christmas Savings Accounts: the entire balance will be transferred to your share account on or after November 1st and the account will remain open.
7. OVERDRAFT PRIVILEGE. Overdraft Privilege may allow members who are in "good standing" to overdraw their personal checking account up to the following amounts: checking account: \$525; Money Market account: $\$ 725$. To be in "good standing", you must be (1) making regular deposits sufficient to cover transactions; (2) bringing the account to a positive balance at least once every 30 days or less; (3) current on all loans and obligations. If you overdraw your account, we may, at our discretion, pay overdrafts up to the limit for your account. You will be assessed either a NSF Fee or Overdraft Privilege Fee, but not both. These fees will be included in the limit. Overdraft Privilege is a non-contractual privilege that requires no action on the member's part. It is not a loan. We may send you notice an overdraft occurs. If you receive a direct deposit of your monthly Social Security payment into your checking account and do not want Overdraft Privilege eligibility, you must advise us to stop us from paying your overdrafts with these funds.
8. "KASASA TUNES" ACCOUNT DISCLOSURE. The KASASA TUNES account awards credit towards iTunes® or Amazon®, Spotify®, Pandora® or Google Music® purchases on eligible checking accounts.

Qualifications - To qualify, we ask you to do a few simple things you many already do (in order to receive the full benefits):

- Have at least ten (10) point of sale purchases using your State Employees Credit Union of NM (SECUNM) debit card;
- Be enrolled and receive e-statements; update SECUNM with any changes in email address.
- Be enrolled and login to online banking;
- Have a direct deposit or an electronic withdrawal post and settle to your KASASA TUNES account;
- Sign up for an iTunes $®$, Amazon $®$, Spotify $®$, Pandora® or Google Music® account.

A share (membership) account with a minimum balance of $\$ 5.00$ must be maintained. Requirements must be met one business day prior to the last business day of the month. Limit one account per house hold, consumer accounts only.
Minimum Balance Requirements: There is no minimum balance required.
Transaction Limits: Have at least ten (10) point of sale purchases each month using your SECU MasterCard debit card, and they must post and settle to your KASASA TUNES account one business day prior to the last business day of the month.

## Rewards for KASASA TUNES are as follows:

1) Upon enrollment, you will receive a $\$ 10$ credit (good for 90 days), and an additional $\$ 5$ credit at the end of the month (good for 30 days) towards purchases at iTunes $®$, Amazon $®$, Spotify $®$, Pandora $®$ or Google Music $®$.
2) Each month, if all requirements are met, you will receive an additional $\$ 5$ credit (good for 30 days) towards iTunes $®, A m a z o n ®$, Spotify $®$, Pandora $®$, or Google Music $®$.
3) Receive up to 4 insufficient fund refunds per year.

At our discretion, the credit union may change the amount of credits to be received at any time.
Crediting: For every purchase made during the month to your iTunes®, Amazon $®$, Spotify $®$, Pandora® or Google Music® account with your SECUNM debit card only, your KASASA TUNES account will be credited on the last day of each month for the total amount of your purchases including tax but not to exceed the amount of your credit.
Compounding: There will be no compounding of credits from month to month on this checking account (except the initial set up credit, which is good for 90 days). If purchases to iTunes $®$, Amazon $\Theta$, Spotify $®$, Pandora $®$ or Google Music $®$ are not made within the next month, you will lose your $\$ 5$ credit.
Fees and Charges: There are no maintenance or activity fees associated with this account as long as there is activity on the account. If there is no activity on the account within a 12 month period, the account may be subject to a dormant account fee as listed on the credit union Fee Schedule.
ATM Fees: If you have met your eligibility requirements for the monthly cycle, we will refund all ATM fees assessed by our credit union or other financial institutions for using a non credit union machine, up to a maximum of $\$ 25$ a month. This does not include any insufficient funds fees (NSFs) or uncollected funds fees. For individual ATM fees $\$ 5$ or greater please contact SECUNM for your refund.
If you close your account before the awards are credited to your account, you will not receive the awards or ATM Fee refunds. Any unused awards will be forfeited.
 purchases that post and settle, with a maximum reward of \$6 monthly.
Qualifications - To qualify, we ask you to do a few simple things you may already do (in order to receive the full benefits):

- Have at least ten (10) point of sale purchases using your State Employees Credit Union (SECU) Visa debit card;
- Be enrolled and receive e-statements; update SECU with any changes in email address.
- Be enrolled and login to online banking;
- Have a direct deposit or an electronic withdrawal post and settle to your KASASA CASH BACK account.
 per household, consumer accounts only.
Minimum Balance Requirements: There is no minimum balance required.
 prior to the last business day of the month.


## Rewards for KASASA CASH BACK are as follows:

1) $3 \%$ cash back on debit card purchases that post and settle to the account up to $\$ 200$ will earn a total cash back of $\$ 6$ per monthly qualification cycle.
2) If any KASASA CASH BACK qualifications are not met then the account will not earn any rewards for the month, but will still have the opportunity to earn the rewards next month.

## Rewards with a KASASA SAVER are as follows:

1) Balances up to $\$ 50,000$ in KASASA SAVER receive an APY of $0.60 \%$ and
 rate is calculated on the assumption of \$100,000 in account over cap.
2) If the qualifications are not met, all balances earn $0.05 \%$ APY.
 throughout the period that you hold the KASASA SAVER account. In the event you close your KASASA CASH BACK account; we reserve the right to close your KASASA SAVER account.
At our discretion, the credit union may change the interest or rewards back at any time.
Compounding \& Crediting: KASASA CASH BACK credits will be posted at the end of each month provided that you meet the qualification requirements.

 the period.
 account may be subject to a dormant account fee as listed on the credit union Fee Schedule.


If you close your account before the rewards are credited to it, you will not receive the cash back rewards or ATM Fee refunds.
 eligible checking accounts.
Qualifications - To qualify, we ask you to do a few simple things you may already do (in order to receive the full benefits):

- Have at least ten (10) point of sale purchases using your State Employees Credit Union (SECU) Visa debit card;
- Be enrolled and receive e-statements; update SECU with any changes in email address.
- Be enrolled and login to online banking;
- Have a direct deposit or an electronic withdrawal post and settle to your KASASA CASH/REWARD account.
 household, consumer accounts only.
Minimum Balance Requirements: There is no minimum balance required.
 business day of the month.


## Interest Rate Information:

The KASASA CASH/REWARD Checking account rates are as follows:

1) Balance up to $\$ 50,000$ receive APY of $1.10 \%$ and
 assumption of $\$ 100,000$ in account over cap.
2) If the qualifications are not met, all balances earn $0.05 \%$ APY.

Interest rates with KASASA SAVER are as follows:

1) Balances up to $\$ 50,000$ in KASASA SAVER receive an APY of $0.60 \%$ and
 rate is calculated on the assumption of \$100,000 in account over cap.
2) If the qualifications are not met, all balances earn $0.05 \%$ APY.

 the event you close your KASASA CASH/REWARD account; we reserve the right to close your KASASA SAVER account.
At our discretion, the credit union may change the interest rates at any time.
Compounding and Crediting: Interest will be compounded monthly, and will be credited to your account on the last day of each month provided you meet the qualification requirements.

 the period.
Accrual of Dividends on Noncash Deposits: Deposit of noncash deposits, such as checks, will begin to accrue interest on the balance at the end of each day.
 account may be subject to a dormant account fee as listed on the credit union Fee Schedule.


If you close your account before the dividends are credited you will forfeit any dividend accruals and ATM fee refunds.
11. Eligible Rate Bump. Bonus certificate rate bumps for loyal members:
Active Accounts Add
Checking Account $\quad 10$

Full Direct Deposit . 10
SECU Credit Card .10
Consumer Loan . 10
Mortgage

## State Employees Credit Union

TRUTH-IN-SAVINGS DISCLOSURES AND
813 St. Michael's Drive
Santa Fe, New Mexico 87505
(505) 983-7328

This credit union is federally insured by the National Credit Union Administration
CERTIFICATE ACCOUNTS
EFFECTIVE DATE: 09/25/202307/14

| Account Type | INTEREST RATE | ANNUAL PERCENTAGE YIELD (APY) | Rate is Fixed or Variable | Interest Compounded | Interest Credited | Minimum Opening Deposit | Additional Deposits | Early Withdrawal Penalty? | Renewals |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Certificate (Including IRA)*: |  |  |  |  |  |  |  |  |  |
| 6 Month | 4.28 \% | 4.35 \% | Fixed | Quarterly | Quarterly | \$1,000.00 | Not Allowed | 90 Days Interest | Automatic with 10 calendar day grace period |
| 7 Month | 4.91 \% | 5.00 \% | Fixed | Quarterly | Quarterly | \$1,000.00 | Not Allowed | 90 Days Interest |  |
| 12 Month | 4.04 \% | 4.10 \% | Fixed | Quarterly | Quarterly | \$500.00 | Not Allowed | 90 Days Interest |  |
| 15 Month | N/A \% | N/A \% | Fixed | Quarterly | Quarterly | \$1,000.00 | Not Allowed | 90 Days Interest |  |
| 24 Month** | 2.72 \% | 2.75 \% | Fixed | Quarterly | Monthly | \$1,000.00 | Not Allowed | 180 Days Interest |  |
| 36 Month** | 2.87 \% | 2.90 \% | Fixed | Quarterly | Monthly | \$1,000.00 | Not Allowed | 180 Days Interest |  |
| 48 Month ${ }^{* *}$ | 2.97 \% | 3.00 \% | Fixed | Quarterly | Monthly | \$1,000.00 | Not Allowed | 270 Days Interest |  |
| 60 Month†** | 3.06 \% | 3.10 \% | Fixed | Quarterly | Monthly | \$1,000.00 | Not Allowed | 270 Days Interest |  |
| Certificate Builder | 0.30 \% | 0.30 \% | Fixed | Quarterly | Monthly | \$25.00 | Allowed | \$10.00 per withdrawal |  |

*You may be eligible for a rate bump. Please see Eligible Rate Bump section for information.
**Available option to receive a direct deposit transfer of accrued dividend (will be credited monthly).
$\dagger$ Available one time option to receive a higher rate if rates are adjusted.

1. RATE INFORMATION. The Annual Percentage Yield (APY) reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The interest rate and Annual Percentage Yield (APY) are fixed and will be in effect for the initial term of the account. The rates for Renewals shall be those rates in effect at the time of renewal. The APY stated is based on the assumption that interest will remain on deposit until maturity; a withdrawal of interest will reduce earnings.
2. COMPOUNDING AND CREDITING. The frequency with which interest will be compounded and credited is set forth above. The "Month or Quarter" begins on the first calendar day of the month or quarter and ends on the last calendar day of the month or quarter.
3. MINIMUM BALANCE REQUIREMENTS. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.
4. BALANCE COMPUTATION METHOD. We use the Average Daily Balance to calculate interest on your account. The Average Daily Balance Method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.
5. ACCRUAL OF INTEREST. Interest will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before interest is paid, you will not receive the accrued interest.
6. MATURITY. Your account will mature according to the term indicated above, and as indicated on your account summary or statement.
7. EARLY WITHDRAWAL; PENALTIES. We will impose a penalty if you withdraw any of the principal in your account before the maturity date. The amount of the penalty is disclosed above. The penalty is calculated as a forfeiture of part of the interest that has been or would have been earned on the account, and applies whether or not the interest has been earned. The penalty may be deducted from the principal amount of the deposit. The Annual Percentage Yield disclosed for your account is based on an assumption that interest will remain in the account until maturity; a withdrawal will reduce earnings. Exceptions to Early Withdrawal Penalties: We may, at our option, pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (1) If an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction; (2) If the account is an IRA Account and any portion is paid within seven days after the establishment of the account; or (3) if the account is an IRA and the owner attains the age of $591 / 2$ or becomes disabled.
 date to withdraw the funds in the account without being charged an early withdrawal penalty.
8. Eligible Rate Bump. Bonus certificate rate bumps for loyal members:
Active Accounts
Checking Account
Full Direct Deposit
.10
.10
.10
Consumer Loan $\quad .10$
Mortgage

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 07/14/2023 $\qquad$
FEE SCHEDULE

|  |  |
| :--- | :--- |
| Account Reconciliation or Research | $\$ 20.00$ per hour |
| ATM/Debit Card Re-issue | $\$ 10.00$ |
| Cashier's/Official Check Fee | $\$ 1.00$ |
| Closing Account Within First 90 Days | $\$ 10.00$ |
| Collection Items | $\$ 20.00$ (plus costs) |
| Copies |  |
| $\quad$ Check Copies | $\$ 3.00$ |
| $\quad$ Monthly Statement Copies | $\$ 3.00$ |
| $\quad$ Both Available via Online Banking | FREE |
| Counter Checks | $\$ 2.00$ per page |
| Dormant Account Fee - (12 months inactivity) | $\$ 10.00$ per month |
| Early Withdrawal - Certificate Builder | $\$ 10.00$ per withdrawal |
| Early Withdrawal - Christmas Club | $\$ 5.00$ |
| Escheatment Fee | $\$ 50.00$ |
| Excessive ATM Withdrawal Fee (10 free) | $\$ 0.65$ per after 10 |
| $\quad$ Savings Withdrawal | 10 FREE per month |
| $\quad$ Checking Withdrawal | 10 FREE per month |
| Foreign ATM Fee | $\$ 1.50$ |
| $\quad$ International ATM/Debit Card Transactions* | Variable |

*At Cost. Fee is assessed by Visa to cover the cost of converting foreign currency to U.S. dollars. Fee is typically $1 \%$ of transaction amount and will be passed through to the member at cost on international
ATM/check card transactions only.

| Garnishment or IRS Levy Fee |  |
| :--- | :--- |
| Gift Cards | $\$ 50.00$ |
| $\quad$ Members | $\$ 2.50$ |
| $\quad$ Non-members | $\$ 4.50$ |
| $\quad$ With Reward Checking, Kasasa Cash \& Kasasa Cash Back | FREE |
| $\quad$ With Perks+ Checking \& Kasasa Tunes | FREE |
| NSF - Nonsufficient Funds Fee(**) | $\$ 25.00$ |
| Online Banking / Bill Pay | FREE |
| Overdraft Privilege NSF Fee | $\$ 25.00$ |
| Return Check Charge | $\$ 10.00$ |
| Returned Mail Fee | $\$ 5.00$ |
| SECU Loan Pay (Free Online) | $\$ 5.00$ |
| Shared Branching Transactions | $\$ 2.00$ (5 FREE per month) |
| Stop Payment Fee | $\$ 25.00$ |
| Uncollected Funds Fee | $\$ 25.00$ |
| Wire Transfer | $\$ 15.00$ |
| $\quad$ Domestic | $\$ 50.00$ |
| $\quad$ International |  |
| **NSF=ISF Fee |  |
|  | $\$ 5.00$ |

