STATE EMPLOYEES CREDIT UNION

SECU

NEWSLETTER

2ND QUARTER — APRIL–JUNE 2010

ENHANCED OVERDRAFT PRIVILEGE SERVICE FOR MEMBERS!!

Effective immediately, State Employees Credit Union is offering an enhanced service to our members who have either a ***Reward Checking account,*** or ***free checking account.***

In the past, we have offered our Overdraft Privilege program to most checking account holders; this privilege allows a member to overdraw their checking account up to $500 by writing checks or authorizing an ACH withdrawal.

Effective immediately, we will now offer the same overdraft privilege for transactions made by **ATM or debit card.** The addition of these withdrawal methods to access your overdraft privilege will not change the maximum $500 overdraft amount, but simply allows for more ways to access the Overdraft Privilege service. Each transaction that utilizes the overdraft feature will result in a $23 overdraft fee. But, isn't it worth it not to have a transaction declined at the check-out stand because you were a couple of dollars short? Now you can make purchases with the confidence that you can complete your transaction with none of the embarrassment due to a declined card.

How To Get Overdraft Protection for Your ATM and DEBIT Card Transactions

Federal Regulations require that anyone wishing to use Overdraft Privilege for their account, must "opt-in" for this service, i.e. the service may not merely be added to their account. We have made the "opt-in" process easy by giving members the following options to enroll:

1. **Phone:** Call your local branch office, and after verifying your account information, we will place your account in the "opt-in" status.
2. **On-Line:** You may go to www.optin.secunm.org and select the option to "opt-in" to the Overdraft Privilege Service.
3. **Drop-Off:** You may complete the form on page 3 and drop it off to your local branch.
4. **Mail:** You may complete the form on page 3 and mail it to:

Overdraft Coverage
State Employees Credit Union
813 St. Michael's Dr.
Santa Fe, NM 87505

A member may choose to discontinue this service by contacting the Credit Union. Please call your local branch if you would like additional information on Overdraft Privilege. We will be happy to answer your questions.

"Bank" Your Way Across the USA!

Traveling this summer? That's no reason to leave your Credit Union at home. Through our membership in shared branching, we have almost 4,100 locations available.

We all know there's nothing better than getting away to visit one of our national parks or relaxing with family at the beach. But, sometimes you may need us to conduct a deposit or withdrawal and we are miles away. This is where shared branching can come in handy.

Your Internet enabled phone or GPS device can upload locations for you to find when you're not near us. Bookmark m.cuservicecenter.com or download the iPhone application and have thousands of locations at your fingertips. You can also call a toll-free service center locator number (1-800-919-CUSC) or go online. Links and downloadable data may be found at cuservicecenter.com.

When visiting a shared branching location, you'll need to provide our credit union name and member number. Also, be ready to show valid photo identification and the last four digits of your social security number. You may be also asked to verify your account address information.

All Credit Union Service Centers have the Swirl logo on their front door.

Transactions that may be processed at shared branches include deposits, withdrawals, loan payments, and transfers. Many locations also offer official checks and notary services subject to a nominal fee.

There are so many ways to take us with you this summer. Just look for the Swirl. And we won't even ask you to bring us back a souvenir!

HOLIDAY CLOSINGS

The **State Employees Credit Union** will be **CLOSED** on the following holidays:

Independence Day

Monday, July 5

Labor Day

Monday, September 6

HOLDS ON ATM DEPOSIT

Beginning August 1, 2010, all deposits made through the ATM will be subject to a three business day hold.

We will release $500 of that deposit, on the day of deposit and the remainder of the deposit will be released after three business days.

Members who must have immediate access to these funds before the third day release may contact the Call Center and we will review the deposit to see if it qualifies for immediate credit and possibly remove the hold at that time.

ADDITIONAL INFORMATION ABOUT OVERDRAFT COVERAGE

EXPLANATION OF OVERDRAFT COVERAGE

Your Right to Request Overdraft Coverage

We will not pay your overdrafts for ATM withdrawals and debit card purchases you make at a store, online, or by telephone, unless you tell us you want overdraft coverage for these transactions. Even if you do not request overdraft coverage for ATM withdrawals and debit card purchases, we may still pay your overdrafts for other types of transactions, including checks.

Having overdraft coverage does not guarantee that we will pay your overdrafts. If we decide to pay an overdraft, you will be charged fees as described below.

Overdraft coverage differs from other overdraft services we offer, such as linking your account to another account with us. See below for more information, including how to contact us if you want overdraft coverage to apply to your ATM withdrawals and one-time debit card purchases.

Overdraft Fees

- We will charge you a fee of $23.00 each time we pay an overdraft. Fee may change with 30-day notice.

Other Ways We Can Cover Your Overdrafts

We can offer other ways of covering your overdrafts that may be less expensive, such as linking your account to another account with us. Contact us to learn more about this option.

Your Right to Opt Out of Overdraft Coverage

You may tell us not to pay overdrafts for ATM withdrawals and debit card purchases you make at a store, online, or by telephone. (If you do, we will decline these transactions if you do not have enough money in your account to cover them.) As a result, you may pay fewer overdraft fees.

Your decision to opt out will not affect whether we pay overdrafts for other types of transactions, including checks. We may still cover these transactions and charge you a fee. See below for more information about your overdraft coverage, including how to contact us to opt out.

How to Get Overdraft Coverage for Your Account

To request overdraft coverage for your ATM withdrawals and debit card purchases, or for information about other alternatives we offer for covering overdrafts, please:

- Contact us at 1-800-983-7328
- Contact us at questions@secunm.org
- Complete the form below and mail it or drop it off at any branch of State Employees Credit Union.

MAILING ADDRESS
Overdraft Coverage
State Employees Credit Union
813 St Michaels Drive
Santa Fe, NM 87505

____ I want overdraft coverage for my ATM withdrawals and one-time debit card purchases.

____ I DO NOT want overdraft coverage for my ATM withdrawals and one-time debit card purchases

Printed Name ______________________________

Date ______________________________

Account Number ______________________________ ______________________________
Signature

STILL THE BEST DEAL AROUND!

...to Receive this Exceptional **REWARD CHECKING** Interest Rate, Plus ATM Fee Refunds Nationwide.**

1. 10 Debit Card Transactions
2. One Direct Deposit or Electronic Withdrawal
3. Receive Statement Electronically

REWARD CHECKING 3.50% APY

earn Reward Rate on balances up to $35,000

NO FEES ♦ NO MINIMUM BALANCE UNLIMITED CHECK WRITING

Available Exclusively at SECU STATE EMPLOYEES CREDIT UNION

www.secunm.org

NCUA

MAIN OFFICE	RODEO ROAD	ALBUQUERQUE	BELEN	LAS VEGAS	LOS LUNAS
983-7328	983-7328	884-0128	864-0335	454-1111	565-8400