

UNLAWFUL INTERNET GAMBLING ENFORCEMENT ACT (UIGEA) NOTICE

January of 2009, The Department of the Treasury and the Federal Reserve Board issued a joint ruling to prevent unlawful internet gambling businesses from utilizing the banking system to process those restricted transactions. We are required to notify our existing business members about this joint ruling.

State Employees Credit Union of NM will comply with this ruling by taking the following steps:

New Members

- New business account members will be provided the UIGEA Rules Notice at account opening.
- New business account members must certify at account opening that they do not engage in Internet gambling business.
- Business account members who plan to process any Internet gambling transactions will not be able to open an account.

Existing Members

- Notify existing business account members that State Employees Credit Union of NM will not process Internet gambling transactions.

If State Employees Credit Union of NM finds any of its new or existing business members is participating in restricted transactions, the member will be denied access to the payment system and the account may be closed.