



Happy New Year!

I am proud to once again share with you the successes State Employees Credit Union experienced during 2010. While most financial institutions are not so fortunate, State Employees Credit Union continues to prosper during these tough economic times. During 2010, your Credit Union experienced above average growth during the year, our capital continued to grow and earnings remained strong. **I attribute our success to you – our loyal members, and to your continued dedication and support of your Credit Union, and to the excellent staff who takes pride in assisting the membership on a daily basis.**

As we enter into 2011, I am optimistic that State Employees Credit Union will continue to thrive and continue on the path of strong growth and strong earnings. While this is no small task in tough economic times, I am confident of our future, based upon your continued support and commitment to State Employees Credit Union.

Our vision in 2011 will continue to be focused on providing the membership with the best products and services available. I again pledge to you that your Credit Union will continue to operate in a financially responsible manner to protect your hard-earned dollars.

Sincerely,

Harold K. Dixon
President and CEO



EMPLOYEE SPOTLIGHT

Frances Sanchez is the Branch Manager at the Rodeo Road Office, which is located next to Red Lobster at the Santa Fe Place Mall. She has been with State Employees Credit Union since October 1995 and just celebrated her 15 year anniversary in October. She began her career with the Credit Union as a receptionist and part-time teller at the downtown Montezuma Office, and quickly proved her value and enthusiasm for “taking care of people.” In a short period of time, Frances was promoted to being the Coordinator of the Credit Card Services, where she served until finding a new credit union passion.

In January of 2003, Frances was promoted to Loan Officer at the Main Office on St. Michael’s Drive. She served at the Main Office until July 2006, at which time she accepted a transfer to the Rodeo Road Branch. In January of 2010,



Frances was promoted to the position of Branch Manager of the Rodeo Road Branch, where she continues to provide her special blend of quality service.

When asked what she likes best about State Employees Credit Union, Frances was quick to respond, “taking care of my members.”

In speaking about Frances with Dwayne Herrera, EVP, he commented that “I can always rely on Frances to take good care of our members. She is a perfectionist and is always looking out for what’s best for our members.”

Frances was born and raised in Santa Fe; she has been married to Daniel for the past 15 years and has one son, Tony, who has provided her with 3 grandchildren to love and enjoy.

The next time you’re near the Rodeo Road Branch, drop in and say hi to Frances – you’re guaranteed to receive a smile and a “helping hand.”

2011 HOLIDAY SCHEDULE

Monday, January 17	Martin Luther King, Jr. Birthday
Monday, February 21	Presidents Day – SECU OPEN
Monday, May 30	Memorial Day
Monday, July 4	Independence Day
Monday, September 5	Labor Day
Monday, October 10	Columbus Day
Friday, November 11	Veterans Day
Thursday & Friday, November 24 & 25	Thanksgiving Day
Monday, December 26	Christmas Day

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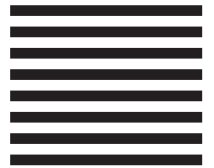
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Election Ballot

In order for your vote to be counted, you must include the following:

Name _____

Member Number _____ Social Security # **XXX - XXXX - ____**

BOARD OF DIRECTORS — *Please vote for three of the following:*



Jerry Rael has been a SECU member for over 30 years. He has been on the SECU board for 6 years, serving as Vice-Chair and Treasurer as well as a regular board member. Mr. Rael retired from the New Mexico State Personnel Office as Deputy Director after 30 years of service. He was a previous part-time instructor for Northern New Mexico Community College and UNM Los Alamos branch. In addition, he served on the PERA Board for 9 years. Mr. Rael holds a Master of Arts degree in Public Administration from UNM and a Bachelor of Arts degree from the College of Santa Fe. Also, he volunteers for the Food for Santa Fe and the College of Santa Fe Alumni Association.



Andrew Chavez has been a volunteer with the SECU since 1988 serving 11 years on the Supervisory Committee and 9 years on the Board of Directors. Mr. Chavez retired under PERA after working for the State Personnel Office, the Department of Finance and Administration, the Environment Department and SF County. After retiring, Mr. Chavez continued his employment with Kit Carson Electric Cooperative as the Propane Division Manager. Mr. Chavez is now a Taos County Commissioner where he continues to serve his community. Mr. Chavez also volunteers in the community of Llano Quemado in Taos County as the president of the Mutual Domestic Water Association and as vice-president of the community's planning organization. Mr. Chavez is a firm believer in the credit union's philosophy of "people helping people."



Michael Marcelli is currently employed with the NM State Budget Division where he writes the Governor's budget recommendation for the Corrections Department and the State's education system. Mr. Marcelli has experience in managing a large budget, and setting benchmarks for organizations to ensure future success. Mr. Marcelli holds a Bachelor of Arts in Political Science from Wayne State University. At the age of 20, Mr. Marcelli was elected to the Southgate Board of Education to a four-year term of office.



RoseMary Wickard has been serving on the Board of Directors since 1995 and has held the positions of Secretary, Treasurer, Vice-Chair and Chair. She served on the SECU Supervisory Committee for five years as member, Vice-Chair and Chair. Ms. Wickard worked as a state employee for 26 years in Personnel Administration. Ms. Wickard has served in many organizations including the Northern NM Human Resources Association, St. Vincent Hospital Auxiliary, Board of Psychologist Examiners and other civic organizations.



Sylvia Abeyta has been a member of SECU for twenty years. Ms. Abeyta has been employed by the Department of Workforce Solutions for the past four years and has a total of nineteen years in state government. Ms. Abeyta holds a Bachelors degree in Education. Ms. Abeyta volunteers for the Spiritual Retreat House and the Albuquerque Reads program as a kindergarten reading tutor.



Donald Dayton retired after thirty-six years of service from the National Park Service where he served as the Deputy Regional Director with the US Department of Interior for ten years. Mr. Dayton holds a BS degree in Environmental Management and has served on the AARP Legislative Committee; Citizens Advisory Board for the Los Alamos National Laboratory; Santa Fe County Development Review Committee and the NM Regional Water Planning Council. Mr. Dayton has been a member of SECU for over four years and would like to utilize his federal experience to assist the Credit Union in financial management.

Vote online instantly at www.secunm.org

By submitting your ballot online at this secure voting website, you'll save yourself time and your Credit Union the cost of return mail postage. And, as always, rest assured that your privacy is protected.

Your ballot must be postmarked or submitted by Noon, January 31, 2011.

Please vote only once, either by mail, electronically or at one of our branches.