

STATE EMPLOYEES CREDIT UNION

PRIVACY POLICY

Policy Statement

State Employee's Credit Union (SECU) is committed to making available financial products and services that will enable its members to meet their financial needs and goals. Protecting personal information and using it in a manner consistent with member expectations is a high priority to the credit union.

To ensure that members can rely upon the credit union to protect our member's privacy and confidentiality, our credit union stands behind the following privacy policy:

- The credit union will collect only the personal information that is necessary to conduct our business. That means just what is necessary to provide competitive financial products and services and no more. We collect this information about members from applications and other forms, information about member transactions with us, our affiliates or others, and information we receive from consumer reporting agencies.
- The credit union has a duty to protect the confidential nature of nonpublic personal information our members provide regarding their financial transactions with us. Except as provided in our agreements with our members, reporting to a credit reporting agency regarding member's loans and accounts, or as permitted or required by applicable state or federal law, the credit union will not release member nonpublic personal information.
- The credit union does not and will not sell or provide our members' personal information to outside companies that do not have any relationship with the credit union, including list services and telemarketers, who wish to directly market their products or services to our members.
- The credit union will partner only with businesses that follow strict confidentiality requirements. The businesses we select will offer products designed to enhance our members' economic well-being. Under no circumstances will we authorize those firms to charge a member's account without receiving their express consent.
- Under the Bank Secrecy Act (BSA), the credit union has a responsibility to report any Suspicious Activity (SAR) to the appropriate government agencies. This is an exemption to the Privacy Act.
- In filing a lien, the credit union will necessarily divulge information to a federal agency about its member. This includes bankruptcies.

- The credit union will include a privacy/confidentiality provision for all new contracts with third parties with whom we have joint marketing agreements.

State Employee's Credit Union will protect the personal information of its members. This credit union will maintain strong security controls to ensure that member information in our files and computers are protected. We limit employee access to confidential member financial information to those employees with a business reason for knowing such information. Additionally, we maintain physical, electronic and procedural safeguards that comply with federal regulations.

All employees and elected officials are given a confidentiality agreement to sign at each hiring. The employees of this credit union are trained on an annual basis on any regulatory updates by the Senior Vice-President of Operations and the Compliance Officer.