

## EXPLANATION OF OVERDRAFT COVERAGE

### Your Right to Request Overdraft Coverage

We will not pay your overdrafts for ATM withdrawals and debit card purchases you make at a store, online, or by telephone, unless you tell us you want overdraft coverage for these transactions. Even if you do not request overdraft coverage for ATM withdrawals and debit card purchases, we may still pay your overdrafts for other types of transactions, including checks.

Having overdraft coverage does not guarantee that we will pay your overdrafts. If we decide to pay an overdraft, you will be charged fees as described below.

Overdraft coverage differs from other overdraft services we offer, such as linking your account to another account with us. See below for more information, including how to contact us if you want overdraft coverage to apply to your ATM withdrawals and debit card purchases.

### Overdraft Fees

We will charge you a fee of \$23.00 each time we pay an overdraft. Fee may change with 30-day notice

### Other Ways We Can Cover Your Overdrafts

We can offer other ways of covering your overdrafts that may be less expensive, such as linking your account to another account with us. Contact us to learn more about this option.

### Your Right to Opt Out of Overdraft Coverage

You may tell us not to pay overdrafts for ATM withdrawals and debit card purchases you make at a store, online, or by telephone. [If you do, we will decline these transactions if you do not have enough money in your account to cover them.] As a result, you may pay fewer overdraft fees.

Your decision to opt out will not affect whether we pay overdrafts for other types of transactions, including checks. We may still cover these transactions and charge you a fee. See below for more information about your overdraft coverage, including how to contact us to opt out.

### How to Request Overdraft Coverage or Get More Information

To request overdraft coverage for your ATM withdrawals and debit card purchases, or for information about other alternatives we offer for covering overdrafts, please:

- Contact us at 1-800-983-7328
- Contact us at [questions@secunm.org](mailto:questions@secunm.org) Overdraft Coverage
- Complete the form below and mail it or drop it off State Employees Credit Union at any branch of State Employees Credit Union.

I want overdraft coverage for my ATM withdrawals and one-time debit card purchases.

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_

Signature: \_\_\_\_\_